

**Budget Summary Proposed as of 2/25/2014
Fiscal Year 2015**

	FY 2014	FY 2015	\$ Change	% Change
	Adopted	Proposed	FY 15 to FY 15	FY 14 to FY 15
<u>EXPENDITURES</u>				
TOWN SERVICES	\$ 9,032,363	\$ 9,285,964	\$ 253,601	2.8%
COUNTY ASSESSMENT	\$ 1,061,728	\$ 1,108,992	\$ 47,264	4.5%
SCHOOL DEPARTMENT	\$ 22,528,078	\$ 23,203,924	\$ 675,846	3.0%
COMMUNITY SERVICES	\$ 447,000	\$ 455,000	\$ 8,000	1.8%
Local Homestead Exemption	\$ 195,242	\$ 199,200	\$ 3,958	2.0%
	\$ 33,264,411	\$ 34,253,080	\$ 988,669	3.0%
<u>REVENUE</u>				
TOWN SERVICES	\$ 3,210,264	\$ 3,348,264	\$ 138,000	4.3%
SCHOOL DEPARTMENT	\$ 3,248,197	\$ 3,192,694	\$ (55,503)	-1.7%
TOTAL	\$ 6,458,461	\$ 6,540,958	\$ 82,497	1.3%
<u>NET TO TAXES</u>				
TOWN SERVICES	\$ 5,822,099	\$ 5,937,700	\$ 115,601	2.0%
COUNTY ASSESSMENT	\$ 1,061,728	\$ 1,108,992	\$ 47,264	4.5%
SCHOOL DEPARTMENT	\$ 19,279,881	\$ 20,011,230	\$ 731,349	3.8%
COMMUNITY SERVICES	\$ 447,000	\$ 455,000	\$ 8,000	1.8%
Local Homestead Exemption	\$ 195,242	\$ 199,200	\$ 3,958	2.0%
TOTAL	\$ 26,805,950	\$ 27,712,122	\$ 906,172	3.4%
<u>TAX RATES (Rounded to nearest ¢)</u>				
TOWN SERVICES	\$ 3.54	\$ 3.58	\$ 0.04	1.0%
COUNTY ASSESSMENT	\$ 0.65	\$ 0.67	\$ 0.02	2.8%
SCHOOL DEPARTMENT	\$ 11.70	\$ 12.05	\$ 0.35	3.0%
COMMUNITY SERVICES	\$ 0.27	\$ 0.27	\$ 0.00	1.5%
SUBTOTAL				
Local Homestead Exemption	\$ 0.12	\$ 0.13	\$ 0.01	8.3%
TOTAL	\$ 16.28	\$ 16.70	\$ 0.42	2.6%
<u>TAX RATE VALUATION BASIS</u>				
	1,648,500,000	1,660,000,000	\$ 11,500,000	0.7%